COMPETITION ACT COMPLIANCE STATEMENT

- 1. It is a policy of the Sterling West Credit Corp ("SWC") that all members conduct themselves so as to be in strict compliance with all Competition Act provisions while participating in SWC activities.
- 2. SWC shall have a representative from SWC present during all SWC business sessions to assist our membership in identifying areas of discussion, which, while not intended, could potentially lead to violations.
- 3. While the following guidelines are presented for your convenience, SWC strongly encourages each member to review in detail, with company or outside counsel, Competition Act compliance as it relates to your conduct while participating in SWC activities.
 - A. You may discuss general statistical trends or conditions in the industry or the economy, as well as general credit related issues, if the purpose or effect of such discussion is not to elicit or encourage uniform action or policy with respect to future transactions by members of the group.
 - B. You may exchange current, factual information relevant to the credit of accounts based on actual experience or present knowledge. You should not share recommendations, opinions, or information received from a third party without substantiation.
 - C. There is to be no discussion on pricing past, present or future.
 - D. Do not participate in or give consideration to any activity which would restrict or interfere with the exercise of free and independent judgment by the members in the management or operation of their respective credit functions.
 - E. Do not act in concert or agree in any respect to a specific credit policy towards a particular company or group of companies.

Adherence to and compliance with the Competition Act provisions is not only a matter of concern for the group, but also for self-protection. Although membership by itself in an association found guilty of violation of the Competition statutes is usually not sufficient to establish the liability of any member, the courts have held that if a member knows of or should have known that his associates in the group engage in unlawful activities, and he continues his membership without protesting, he and the company he represents may become liable; and the offence under Section 45 of the Competition Act for everyone who conspires, combines, agrees or arranges with another to prevent, limit or lessen unduly competition is an indictable offence with liability to imprisonment for a term not exceeding five (5) years or to a fine not exceeding \$10,000,000, or both.

WE, THE UNDERSIGNED, AGREE THAT ANY FINANCIAL INFORMATION OBTAINED AT THIS MEETING WILL BE TREATED IN STRICT CONFIDENCE AND IS FOR THE USE OF OUR CREDIT DEPARTMENTS AND FOR USE BY STERLING WEST CREDIT CORP. FOR CREDIT REPORTING PURPOSES.UNDER NO CIRCUMSTANCES WILL IT BE USED FOR SALES PURPOSES OR DISCLOSED IN ANY WAY TO OTHERS WHO ARE NOT OBLIGATED TO HOLD THE INFORMATION CONFIDENTIAL OR FOR ANY PURPOSE OTHER THAN THE PURPOSES SPECIFICALLY AGREED HEREIN.

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